

# GANNI



## CLIMATE CERTIFICATE 2018

CEMA<sub>sys</sub> Climate Certificate™ is hereby issued to GANNI which has purchased carbon credits for voluntary offsets of own greenhouse gas emissions. The carbon accounting calculation is based on a life cycle analysis and includes the whole value chain from their clothing production, clothing manufacturing, land and sea transportation, administration and sale, and distribution/packaging.

GANNI has due to this purchased Gold Standard credits equivalent to a total amount of 3 624 tonnes CO<sub>2</sub>

The emission credits related to this certificate are issued by Gold Standard Foundation (GS) and called VER (Verified Emission Reduction). The reduction of greenhouse gases is performed in the project GS 1385 Improved Household Cookstoves, Ghana.

The project is according to the UNFCCC' guidelines and methodology, which guarantees the reduction of greenhouse gas emissions and supports sustainable growth in developing countries. When a carbon credit is issued the reduction of greenhouse gas emissions has already taken place. Without the Gold standard funding scheme, the project would not have been proven economically viable and hence not realized.

The VERs purchased by Ganni is registered in the Gold Standard Registry for Emissions Trading and is hereby retired from the market. The VERs can consequently never be used again.

For more information please visit [www.goldstandard.org](http://www.goldstandard.org) and the GS Project Registry.

Oslo, May 2018

A handwritten signature in black ink, appearing to read "Per O. Larsen", is written over a horizontal line.

Per Otto Larsen

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